



- Completed Application including Statement of Affairs/Financial Statements.
- Two Photo Identifications are required i.e. driver's license and passport.
- Current employment letter and lastpay-slip.
- Co-Applicants employment letter is also required if their income is used to qualify.
- Share Deposit (if additional security is required)
- Non-refundable processing fee.
- Payout Figure and Penalty amount from Bank. (If paying out another institution).
- Copy of current Trade and Business License if applicable.
- Rental income will be accepted at 50% of contract agreement. Lease agreements must be presented with valid identification of tenants e.g. passport or driver's license. This agreement is valid up to one year from the date of the lease. Proof of deposit of income is required for a minimum of 12 months.
- A current valuation/appraisal of the property (not exceeding 1 year), to be purchased from one of the Credit Union's approved valutors.
  - DDL Studio
  - BCQS Limited
  - Charterland
  - JEC Property Management
  - Andrews Key Ltd.
  - Bould Consulting Ltd
  - Mark Knowlton (Cayman Brac Properties)
  - Quayside Surveyors
  - Moses Kirkconnell (Land Only)
  - Plum Property Services
  - Bluepoint Consultants Ltd.
- Current copy of certified Land Register.
- Original Purchase Agreement (if purchasing property)
- Home Insurance (Reinstatement value) noting Credit Union's interest (if a house is on the property).
- Assign Life/Term Insurance for the term of the loan.
- Construction Insurance noting Credit Union's interest (if construction is ongoing).
- Copy of your Contractor's Trade and Business License will be required for properties under construction.
- Self employed applicants will be required to provide CU with Two years of bank statements on all accounts and professionally prepared financials completed with actual details showing profit, loss, asset, and surplus.

Accountants accepted.

- Vanessa Godfrey-Banks - GBH Financial Services @ 916-5107 Website –www.gby.ky
- Lannie Brown @ 926-6184 or 327-4908 Email: lanniebrwn@yahoo.com
- Milaney Dunn Garwood @ 323-3499

**Please Note**

1. If original documents are presented, Credit Union staff members will photocopy and certify the copied documents and return the originals to the applicant.
2. A penalty of 4 months' interest will be charged if the loan is prematurely paid off by another financial institution.