

Cayman Islands Civil Service Association Co-operative Credit Union Limited

Rules

Amended Rule 17C (as approved at the 48th Annual General Meeting on 29 November 2023)

Members Helping Members

DEPOSITS

17.

c. Pursuant to section 32 of the Act and as an additional safeguard to ensure the Credit Union can meet the demand of members for loans while maintaining required liquidity coverage ratios, deposits may be accepted from non-member core employers listed under Rule 5. In addition, deposits may also be accepted from non-member Caymanians, local established businesses, and not-for-profit organizations. The Board of Directors shall develop a policy on non-member depositors and monitor its execution by management.

